KE Holdings Inc. CFO Tao Xu Talks about the Company and the Industry Outlook on Bloomberg TV

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On March 17, Beike Chief Financial Officer Mr. Tao Xu was interviewed by Bloomberg TV about the Q4 earnings and the industry outlook.

On the heels of Beike's stellar fourth-quarter and full-year earnings that showed GTV had reached RMB3.5 trillion in 2020, Tao said he was confident that Beike will "maintain a fast growth rate in both top and bottom lines," and further affirmed management's confidence in the company's ability to surpass the five-year topline and bottom-line projections that were envisioned during their IPO.

As of the end of 2020, Beike has already become the second-largest e-commerce platform across all industries in China and the third-largest spending platform globally. During the interview, Tao reiterated that "a stable real estate market is beneficial to the sustainable development of both Beike and the industry as a whole." As Beike continues to see stable transaction volume and prices in China, it is well-positioned to manage the risk of local fluctuations in one or two cities given its nation-wide platform.

Inspired by Beike's successful IPO, several new players have entered the industry. Tao highlighted how fresh entrants have only propelled the company to enhance its capabilities to stay ahead of the curve while also recommitting itself to its original aspirations.

"(These) always remind us to stay true to our original aspirations that is how to take better care of our consumers and how to take care of our service providers." Tao mentioned in the interview.

To watch the full interview, please visit:
https://www.bloomberg.com/news/videos/2021-03-17/ke-holdings-cfo-on-earnings-china-property-market-outlook-video