
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of December 2023

Commission File Number: 001-39436

KE Holdings Inc.
(Registrant's Name)

**Oriental Electronic Technology Building,
No. 2 Chuangye Road, Haidian District,
Beijing 100086
People's Republic of China**
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

EXHIBIT INDEX

Exhibit No.	Description
99.1	Monthly Return for Equity Issuer on Movements in Securities

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KE Holdings Inc.

By : /s/ XU Tao
Name : XU Tao
Title : Chief Financial Officer

Date: December 7, 2023



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 November 2023

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: KE Holdings Inc.

Date Submitted: 06 December 2023

I. Movements in Authorised / Registered Share Capital

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on SEHK (Note 1)	Yes	
Stock code	02423	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	24,114,698,720	USD	0.00002	USD	482,293.97	
Increase / decrease (-)				USD		
Balance at close of the month	24,114,698,720	USD	0.00002	USD	482,293.97	

2. Class of shares	WVR ordinary shares	Type of shares	B	Listed on SEHK (Note 1)	No	
Stock code	02423	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	885,301,280	USD	0.00002	USD	17,706.03	
Increase / decrease (-)				USD		
Balance at close of the month	885,301,280	USD	0.00002	USD	17,706.03	

Total authorised/registered share capital at the end of the month: USD 500,000

II. Movements in Issued Shares

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on SEHK (Note 1)	Yes	
Stock code	02423	Description				
Balance at close of preceding month		3,606,305,628				
Increase / decrease (-)		-34,345,408				
Balance at close of the month		3,571,960,220				

2. Class of shares	WVR ordinary shares	Type of shares	B	Listed on SEHK (Note 1)	No	
Stock code	02423	Description				
Balance at close of preceding month		152,809,866				
Increase / decrease (-)		-1,455,317				
Balance at close of the month		151,354,549				

Remarks:

Opening and closing balances of Class A ordinary shares shown above are including 107,144,286 and 106,393,440 Class A ordinary shares which are registered in the name of our depositary bank for future issuance of ADSs upon the exercise or vesting of awards granted under the Share Incentive Plans respectively.

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares issuable		WVR ordinary shares		Type of shares		A		Shares issuable to be listed on SEHK (Note 1)		Yes			
Stock code of shares issuable (if listed on SEHK) (Note 1)				02423									
Particulars of share option scheme		Number of share options outstanding at close of preceding month		Movement during the month		Number of share options outstanding at close of the month		No. of new shares of issuer issued during the month pursuant thereto (A)		No. of new shares of issuer which may be issued pursuant thereto as at close of the month		The total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month	
1).	2018 Share Option Plan (adopted in August 2018 as amended from time to time)	35,593,575	Lapsed	-16,476		34,826,253			34,826,253				
			Others	-750,846									
General Meeting approval date (if applicable)													
2).	2020 Share Incentive Plan (adopted in July 2020 and amended in April 2022, as amended from time to time)	0				0			0		205,188,572		
General Meeting approval date (if applicable)													

Total A (WVR ordinary shares A): _____

Total funds raised during the month from exercise of options: USD _____ 15.02

Remarks:

1) Others: -750,846 refers to 750,846 options being exercised. The exercise of 750,846 options was settled using the Class A ordinary shares registered in the name of our depositary bank for future issuance of ADSs upon the exercise or vesting of awards granted under the Share Incentive Plans.

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes)

1. Class of shares issuable	WVR ordinary shares	Type of shares	A	Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)		02423				
Description			General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (D)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
1).	2020 Share Incentive Plan - Restricted Share Units (adopted in July 2020 and amended in April 2022, as amended from time to time)			0	80,071,806	
2).	2020 Share Incentive Plan - Restricted Shares (adopted in July 2020 and amended in April 2022, as amended from time to time)			0	0	

Total D (WVR ordinary shares A): 0

Remarks:

As of November 30, 2023, 80,071,806 shares of the issuer may be issued pursuant to the restricted share units granted under 2020 Share Incentive Plan.

41,703 restricted share units granted under 2020 Share Incentive Plan were lapsed during the month.

(E). Other Movements in Issued Share

1. Class of shares issuable (Note 5 and 6)	WVR ordinary shares	Type of shares	A	Shares issuable to be listed on SEHK (Note 1, 5 and 6)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)		02423				
Type of Issue	At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Currency	Amount				
1).	Repurchase of shares		28 November 2023	15 June 2023	-35,800,725	
2).	Repurchase of shares			15 June 2023		-17,242,275
3).	Other (Please specify)		28 November 2023		1,455,317	
	Conversion of Class B ordinary shares to Class A ordinary shares					

2. Class of shares issuable (Note 5 and 6)	WVR ordinary shares	Type of shares	B	Shares issuable to be listed on SEHK (Note 1, 5 and 6)	No	
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)		02423				
Type of Issue	At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Currency	Amount				
1). Other (Please specify) Conversion of Class B ordinary shares to Class A ordinary shares			28 November 2023		-1,455,317	

Total E (WVR ordinary shares A): -34,345,408

Total E (WVR ordinary shares B): -1,455,317

Remarks:

Class A: 1) a total of 35,800,725 Class A ordinary shares represented by ADSs (previously repurchased on New York Stock Exchange on September 5 to 8, 11 to 15, 18 to 22 and 25 to 29 and October 2 to 6, 9 to 13, 16 to 20, 23 to 27, 30 and 31) were cancelled on November 28, 2023.

Class A: 2) Repurchases of a total of 17,242,275 Class A ordinary shares represented by ADSs were made on 1 to 3, 6 to 10, 13, 14, 16 and 27 to 30, 2023 on New York Stock Exchange, but such shares are not yet cancelled as at November 30, 2023.

Class A: 3) & Class B: 1) Subsequent to the cancellation of the repurchased 35,800,725 Class A ordinary shares on November 28, 2023, 1,455,317 Class B ordinary shares were converted to Class A ordinary shares on a one-to-one ratio pursuant to Rule 8A.21 of the Listing Rules.

Total increase / decrease (-) in WVR ordinary shares A during the month (i.e. Total of A to E) -34,345,408

Total increase / decrease (-) in WVR ordinary shares B during the month (i.e. Total of A to E) -1,455,317

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Siting Li
 Title: Joint Company Secretary
 (Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.

3. "Identical" means in this context:
- the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank *pari passu* in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
- "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - "class of shares issuable" should be construed as "class of shares repurchased"; and
 - "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
- "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and
 - "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
 - "class of shares issuable" should be construed as "class of shares redeemed"; and
 - "issue and allotment date" should be construed as "redemption date"