
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of August 2023

Commission File Number: 001-39436

KE Holdings Inc.
(Registrant's Name)

**Oriental Electronic Technology Building,
No. 2 Chuangye Road, Haidian District,
Beijing 100086
People's Republic of China**
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

EXHIBIT INDEX

Exhibit No.	Description
<u>99.1</u>	<u>Announcement—Discloseable Transaction—Subscription of Wealth Management Product</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KE Holdings Inc.

By : /s/ XU Tao
Name : XU Tao
Title : Chief Financial Officer

Date: August 23, 2023

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KE Holdings Inc.

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 2423)

ANNOUNCEMENT

**DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

SUBSCRIPTION OF CCB WEALTH MANAGEMENT PRODUCT

The Company, through its wholly-owned subsidiary, Lianjia (Tianjin) Enterprise Management Co., Ltd. (()), subscribed for CCB Wealth Management Product in the principal amount of RMB3 billion with CCB Wealth Management on August 21, 2023.

HONG KONG LISTING RULES IMPLICATIONS

Pursuant to the Hong Kong Listing Rules, as one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Hong Kong Listing Rules) of the transaction amount of the subscription of CCB Wealth Management Product exceeds 5% but all of the ratios are below 25%, such transaction constitutes a discloseable transaction of the Company and shall be subject to the notification and announcement requirements but exempt from the shareholders' approval requirement under the Hong Kong Listing Rules.

BACKGROUND

The Company, through its wholly-owned subsidiary, Lianjia (Tianjin) Enterprise Management Co., Ltd. (()), subscribed for CCB Wealth Management Product in the principal amount of RMB3 billion with CCB Wealth Management on August 21, 2023.

CCB WEALTH MANAGEMENT PRODUCT

The principal terms of the subscription of CCB Wealth Management Product are set out as follows:

Product Name:	CCB Wealth Management Institutional Exclusive Jiaxin Fixed Income Closed-end Product 2023 No. 135 (2023 135)
Date of Subscription:	August 21, 2023
Issuer:	CCB Wealth Management
Subscriber:	Lianjia (Tianjin) Enterprise Management Co., Ltd.
Subscription Amount:	RMB3 billion
Term of product:	273 days (August 23, 2023 to May 22, 2024)
Type of Investment Return:	Non-principal guaranteed with floating return
Risk level of product (internal risk assessment by the issuer):	Very low level risk
Annualized rate of return of product expected by the Company:	2.90% – 3.10%
Right of early termination or Redemption:	The Group has no right of early termination or redemption as long as the major terms remain unchanged

The subscription for the CCB Wealth Management Product is financed with the self-owned funds of the Group.

REASONS FOR SUBSCRIPTION OF CCB WEALTH MANAGEMENT PRODUCT AND ITS BENEFITS TO THE COMPANY

The Board believes that using temporary idle funds reasonably and effectively will enhance the capital gain of the Company, which is consistent with the core objectives of the Company to ensure capital safety and liquidity and meet the capital needs of the Group’s daily operations. The risk associated with subscription of CCB Wealth Management Product is very low, while the Company can enjoy a relatively higher return from investments in CCB Wealth Management Product after comparing quotes from different issuers.

The Directors consider that the terms of subscription of CCB Wealth Management Product are fair and reasonable, on normal commercial terms or better, and are in the interests of the Company and its shareholders as a whole.

INFORMATION OF THE PARTIES INVOLVED

The Company is an exempted company with limited liability incorporated in the Cayman Islands on July 6, 2018. The Company is a leading integrated online and offline platform for housing transactions and services, and a pioneer in building infrastructure and standards to reinvent how service providers and customers efficiently navigate and complete housing transactions and services in China, ranging from existing and new home sales, home rentals, to home renovation and furnishing, and other services.

Lianjia (Tianjin) Enterprise Management Co., Ltd. is a company incorporated in the PRC. It is a wholly-owned subsidiary of the Company and is mainly engaged in investment holding.

CCB Wealth Management is a wholly-owned subsidiary of China Construction Bank Corporation, which is a bank incorporated in the PRC and whose H Shares are listed on the Main Board of the Stock Exchange (stock code: 939). The principal activities of CCB Wealth Management include the offering of wealth management products, investment and management of entrusted properties, and wealth management advisory and consulting services.

To the best of Directors’ knowledge, information and belief after making all reasonable enquiries, CCB Wealth Management and its ultimate beneficial owner are third parties independent of the Group and its connected persons.

HONG KONG LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the meanings set out below:

“Board”	the board of Directors
“CCB Wealth Management”	CCB Wealth Management Co., Ltd.(), a company incorporated under the laws of the PRC with limited liability. It is a wholly-owned subsidiary of China Construction Bank Corporation and undertakes wealth management function for China Construction Bank Corporation
“CCB Wealth Management Product”	CCB Wealth Management Institutional Exclusive Jiaxin Fixed Income Closed-end Product 2023 No. 135 (2023 135)

“Company”	KE Holdings Inc.
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries and consolidated affiliated entities from time to time
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto in the Hong Kong Listing Rules
“%”	per cent

By Order of the Board
KE Holdings Inc.
Yongdong Peng
Chairman and Chief Executive Officer

Hong Kong, August 21, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Yongdong Peng, Mr. Yigang Shan, Mr. Wangang Xu and Mr. Tao Xu as the executive directors, Mr. Jeffrey Zhaohui Li as the non-executive director, and Ms. Xiaohong Chen, Mr. Hansong Zhu and Mr. Jun Wu as the independent non-executive directors.