

KE Holdings Inc.

Environmental Management Policy

1. Purpose

The Company (as defined below) regulates the construction of its environmental management system in all respects, takes into account the environmental impacts related to operation process, and integrates the management of environmental impact factors such as resource consumption, carbon emissions and wastes into its business operation mode, so as to minimize the negative impact of the Company on the environment. To clarify its environmental management responsibilities, commitments and measures, the Company hereby formulates this Environmental Management Policy (hereinafter referred to as the “Policy”) with an aim to enhance the environmental management capabilities of the Company and related parties, and ensure that the environmental management measures implemented conform to its concept of sustainable development.

2. Scope

The Policy applies to KE Holdings Inc. and its subsidiaries and consolidated affiliated entities (hereinafter collectively as the “Company”). For the purpose of this Policy, the term “employees” refer to full-time employees who have formally signed labor contract or labor service contract with the Company. We encourage our affiliated companies, business partners and suppliers to comply with the Policy.

3. Management Responsibilities

The Company fully considers the opinions of employees during the formulation process of the Policy. The contents herein were compiled by the ESG Executive Management Team, which is composed of the various environmental, social, and governance (hereinafter referred to as “ESG”) functional departments of the Company. The Policy has been approved for implementation by the Company’s Corporate Governance Committee.

The Corporate Governance Committee is authorized by the Board of Directors to oversee ESG matters and guide the implementation of ESG practices of the Company. The ESG Executive Management Team periodically reports revision of the Policy and the Company’s major OHS related matters to the management. The ESG Executive Management Team coordinates and guides

functional departments jointly to ensure the effective implementation of ESG management strategies.

4. Commitments and Measures

4.1 Commitments

The Company makes a commitment to implement and maintain its environmental management system, actively fulfill its environmental management responsibilities, and provide sufficient resources to continuously improve its environmental protection strategies and methods, to the extent of the management scope of the Company. The Company will embrace advanced energy conservation and emission reduction technologies and environmental protection concepts, striving to minimize the negative environmental impact it causes. The Company sets corresponding environmental targets and follows up achievement and progress of such targets.

4.2 Measures

The Company is committed to establishing environmental management standards in business lines, requiring business lines to take into account resource management and wastes management performance and to integrate environmental management content into business operations. The provisions pertaining to the Company's environmental management requirements are provided below.

4.2.1 Resource Utilization Management

(1) Fully consider the energy consumption level of equipment and facilities in the course of business operation, and take the initiative to reduce energy waste. Prioritize the implementation and adoption of advanced technologies, processes and management process to continuously improve the Company's energy efficiency;

(2) Set reasonable energy conservation targets appropriate to the development status of the Company, and review the achievement of such targets from time to time. Furthermore, study and discuss potential energy conservation measures and regularly evaluate the effectiveness of existing measures to ensure the achievement of the energy conservation targets;

(3) Gradually establish an energy management system covering all aspects of business operation, and install sub-meters for power transformation and distribution, lighting, elevators (if applicable), ventilation and air conditioning equipment in business premises, and promote fine management of various electrical equipment in the course of office operation in a dynamic, real-

time and complete way through remote dynamic monitoring, so as to keep improving and enhancing the Company's energy management capabilities;

(4) Prioritize the use of high energy efficiency, low loss electrical equipment, and transmission devices to improve energy utilization efficiency;

(5) Optimize the existing energy use structure, explore opportunities for replacement of fossil energy with renewable or clean energy, and advance the process of solar power equipment installation and purchasing green electricity; and

(6) Gradually advance the delicacy management of water resources, regularly monitor and evaluate the utilization of water resources, endeavor to take measures to save water resources, and continuously optimize and upgrade the existing water supply facilities.

4.2.2 Waste Management

(1) Strictly abide by national and local laws and regulations, and actively respond to the national macro strategy for developing circular economy development. Adhere to the principle of reduction and harmless treatment of wastes, and continuously implement scientific and reasonable waste disposal methods to minimize environmental impact;

(2) Implement classified treatment of domestic wastes generated in the course of office operation for disposal, fully consider the environment impact of waste during the treatment process, and implement corresponding wastes management measures;

(3) Entrust qualified third parties with the harmless treatment of batteries, electronic devices and components, printers and their consumables, etc., generated during office operations; and

(4) Seek new technologies and solutions, and cooperate with third parties to improve waste recycling rates by means of waste reuse and recycling.

4.2.3 Awareness and Habits

(1) Carry out activities to promote and educate employees on low-carbon and environmental protection awareness, advocating for resource conservation and waste reduction in work and life;

(2) Implement green, low-carbon office models, encourage paperless office practices, double-sided printing, online meetings, and other eco-friendly practices, and establish correct environmental awareness through regular sharing of positive and negative case studies;

(3) Post energy-saving, water-saving and resource conservation reminder signs in the office areas to help employees and visitors develop good conservation habits; and

(4) Promote energy-saving awareness among suppliers and other business partners in daily collaboration.

5. Supervision and Reporting

The contents of the Policy are implemented by the ESG Executive Management Team, which reports the main impacts and progress towards achieving targets to the Company's management and is subject to the supervision of the Corporate Governance Committee.

6. Update and Revision of Policy

The Policy is updated and reviewed by the Corporate Governance Committee as necessary.