

November 12, 2020

Yongdong Peng  
Executive Director and Chief Executive Officer  
KE Holdings Inc.  
Oriental Electronic Technology Building  
No. 2 Chuangye Road, Haidian District  
Beijing 100086  
People's Republic of China

Re: KE Holdings Inc.  
Draft Registration

Statement on Form F-1

Submitted November

6, 2020

CIK No. 0001809587

Dear Mr. Peng:

This is to advise you  
that we do not intend to review your registration statement.

We request that you publicly file your registration statement no  
later than 48 hours prior  
to the requested effective date and time. Please refer to Rules 460 and  
461 regarding requests for  
acceleration. We remind you that the company and its management are  
responsible for the  
accuracy and adequacy of their disclosures, notwithstanding any review,  
comments, action or  
absence of action by the staff.

Please contact Ronald

(Ron) Alper at 202-551-3329 with any questions.

Sincerely,

Division of Corporation Finance

Office of Real Estate & Construction

cc:

Z. Julie Gao